

ASX Announcement

1 September 2023

MMA INSCRIPTION CONTRACT AWARDS

MMA Offshore Limited (“MMA”) is pleased to announce that it has been awarded two contracts to provide LNG field support duties in Australia’s North West.

Commencing in mid-September 2023, the Platform Supply Vessel, “*MMA Inscription*” will be engaged under two back-to-back contracts for a total firm period of 220 days, with additional option periods totalling 87 days.

The combined revenue from the firm contract periods is expected to be approximately A\$12.4M and up to an additional A\$4.9M should the options be exercised.

Commenting on the contract award, MMA’s Managing Director, Mr David Ross, said:

“We are extremely pleased to announce these contract awards for the MMA Inscription adding to our backlog of contracted revenue for FY2024. It is encouraging to see rates and contract terms improving for high quality, well maintained and operated platform supply vessels in the current market.”

For further information please contact:

David Ross – Managing Director

David Cavanagh – Chief Financial Officer
+61 8 9431 7431
investor@mmaoffshore.com

Authorised for release to the ASX by MMA’s Board of Directors.